

# Product Disclosure Sheet

## OVERSEAS STUDENT ASSIST TAKAFUL PLAN

Insurans Islam  
Family Takaful Sdn Bhd  
Company Registration No.: RC00008253

Unit 2, Ground Floor,  
Bangunan Suria, Kiulap,  
Bandar Seri Begawan, BE1518,  
Negara Brunei Darussalam

☎ 673 222-3006



### Important Note

Read this Product Disclosure Sheet before you decide to take up the Product. Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms.

For the purposes of this Product Disclosure Sheet:

Insurans Islam Family Takaful Sdn Bhd shall be referred to as "IIFT" or "Us".

Participant shall be referred to as "the Participant" or "You".

### 1. What is this product about?

Overseas Student Assist Takaful Plan (this "Plan") is designed to specifically meet the needs of individuals who are planning to continue their education overseas. This Plan offers various Takaful benefits while the individual is outside their home country. This Plan includes health care coverage, travel benefits, emergency medical evacuation coverage, and 24/7 travel assistance services.

### 2. What are the Syariah concepts applicable?

This product applies the Syariah concepts of *Tabarru'* and *Wakalah*.

*Tabarru'* is an agreement by a participant to relinquish as donation, a sum of contribution that he or she agrees to pay into a Takaful fund. Participants give seventy per cent (70%) of their contributions as *Tabarru'* with the purpose of providing mutual indemnity to Takaful participants, where the *Tabarru'* acts as mutual assistance and a joint guarantee in the event any fellow participants suffer from a defined loss.

*Wakalah* refers to a contract in which a party, as principal (*Muwakkil*) authorizes another party as his agent (*Wakil*) to perform a particular task, in matters that may be delegated, either voluntary or with imposition of a fee. The participant will make a contribution to the Takaful fund as *Tabarru'*. Subsequently, all the participants in a group will appoint or authorise IIFT as their agent (*Wakil*) to manage the Takaful fund for the purpose of executing Takaful activities such as underwriting, risk management and claims management. In this *Wakalah* arrangement, IIFT will charge a fee of thirty per cent (30%) from the contribution that has been determined and agreed upon in the proposal form. *Wakalah* fee will not be returned to the participant upon cancellation or surrender.

### 3. What is the coverage provided?

No.	Coverage	Basic Plan	Tertiary Plan
<b>Section 1 – Accidental Death and Permanent Total Disablement</b>		<b>Maximum Amount of Benefits</b>	
1	Accidental Death	B\$20,000	B\$50,000
2	Accidental Permanent Total Disablement	B\$20,000	B\$50,000
<b>Section 2 – Death and Permanent Total Disablement</b>			
3	Death due to illness	B\$5,000	B\$10,000
4	Permanent Total Disablement due to illness	B\$5,000	B\$10,000
<b>Section 3 – Health Care</b>			
5	Hospital Room and Board		
	i. Daily (Max up to 30 days)	-	B\$100
	ii. Intensive Care Unit (Max up to 20 days)	-	B\$250
6	Hospital Miscellaneous	-	B\$2,500
7	Surgical Benefits & Day Care Surgery	-	B\$15,000
8	In-Hospital Doctor's Visit (Daily max. up to 65 days)	-	B\$70
9	Pre-Hospital Diagnosis Services (Within 30 days prior to hospitalization)	-	B\$700
10	Ambulance Fees	-	B\$300
11	Post-Hospital Treatment Within 30 days after being discharged	-	B\$200
12	Out-Patient Treatment per year (Subject to excess of B\$100 per visit)	-	B\$1,000
13	Funeral Expenses	-	B\$700
14	Repatriation Expenses Maximum of one (1) Destination only	-	B\$8,000
15	Emergency Medical Evacuation and Repatriation	-	Up to USD 1 Million
16	Compassionate Emergency Leave	-	Full Cover
17	Co Takaful for Elective Overseas Treatment Excluding USA, Canada and sanctioned countries	-	20%
18	Medical and Surgical Expenses as a result of COVID-19	B\$20,000	B\$20,000
19	OVERALL ANNUAL LIMIT	B\$20,000	B\$20,000
<b>Section 4 – Travel Benefit</b>			
20	Personal Liability	-	B\$50,000
21	Baggage Lost/Damaged (subject to deductible of B\$30 per claim)	-	B\$1,000
22	Baggage Delay	-	B\$750
23	Trip Cancellation	-	B\$2,000
24	Trip Curtailment	-	B\$2,000
25	Strikes & Hijacks	-	B\$500
26	Computer or Laptop Lost/Damaged	-	B\$2,000

#### 4. What are the exclusions under this plan?

IIFT will not cover the following:

##### Health Care

- a) Cost or expenses incurred for illness contracted within the waiting period of thirty (30) days from commencement date of Certificate or Endorsement;
- b) Pre-Existing Conditions as defined and/or as agreed by Us in writing prior to the Commencement Date of the Certificate:-
- c) Any condition that is or becomes chronic will be excluded although the Certificate will continue to cover any acute phases of that condition;
- d) all kinds of cancer;
- e) genetic conditions;
- f) Alzheimer's, Dementia, Parkinson's Disease;
- g) Autoimmune Diseases;
- h) Regular or long term kidney dialysis in chronic or end-stage kidney failure;
- i) Routine medical examinations or check-ups, routine eye or ear examinations, vaccinations, medical certificates, examinations for employment or travel, spectacles, contact lenses, hearing aids, acne and primary hirsutism or related medical conditions, Vitamins, supplements, interferon injections and similar medicine, all dental treatment or oral surgery related to teeth (unless within the terms of the Accident Dental Benefit);
- j) Cosmetic treatment or surgery including non-complicated varicose veins either symptomatic or not, deviated nasal septum, uvuloplasty for any reason and any treatment or procedure of navi which are not proved malignant;
- k) Any expenses for the Persons Covered who are travelling outside Brunei contrary to the advice of a physician or for the purpose of obtaining medical treatment or for rest and recuperation following any prior accident, illness or Pre-Existing Conditions;
- l) Tests or treatment related to infertility, contraception, sterilisation, impotence, sexual dysfunction, birth defects, congenital illnesses, hereditary conditions, genetic conditions, any abortion performed, any cryo preservation, implantation or re-implantation of living cells;
- m) Pregnancy, miscarriage or childbirth, menopause, peri-menopausal symptoms include hormonal replacement therapy, polycystic ovarian syndrome and related conditions;
- n) Prosthesis, corrective devices and medical appliances which are not surgically required, treatment by a family member and treatment that is not scientifically recognised by Western European or North American standards;
- o) Traditional Chinese medicine, homeopathy, acupuncture, Unani medicine, Ayurveda, chiropractic and osteopathy treatments;
- p) All costs relating to cornea, muscular, skeletal, human organ or tissue transplant from a donor to a recipient and all expenses directly or indirectly related to organ transplantation;
- q) Treatment of emotional, mental or psychiatric illness, psychological disorders, self-inflicted injury, suicide, drug addiction or abuse, alcohol and substance abuse;
- r) Sexually transmitted diseases and any treatment or test in connection with Acquired Immune Deficiency Syndrome (AIDS) or any AIDS related conditions or diseases;

##### Death and Permanent Total Disablement

IIFT shall not pay Takaful benefit if the death or permanent total disablement resulted either directly or indirectly from:

- a) War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, riot, civil commotions assuming the proportions of or amounting to an uprising, military uprising, insurrection, rebellion, revolution, military or usurped power.
- b) Any act of any person acting on behalf of or in connection with any organization actively directed towards the overthrow by force of any Government or to the influencing of it by terrorism or violence.
- c) Nuclear fission, nuclear fusion, nuclear weapons material, ionizing, radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of the exclusion, combustion shall include any self-sustaining process of nuclear fission.
- d) Any breach of the law by the Person Covered or any assault provoked by him / her.
- e) Suicide, attempted suicide or self-inflicted injuries by the Person Covered whilst sane or insane.
- f) Acquired Immuno-Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV) or any HIV related illness including AIDS Related Complex (ARC) and/or any mutant derivative or variations howsoever this syndrome has been acquired or may be named.

**Note: This list is non-exhaustive. Please refer to the Takaful certificate for full details of exclusions under this Takaful Plan.**

#### 5. What is the period of Takaful for this plan?

The period of Takaful is for one (1) year. You need to renew your Takaful certificate annually.

#### 6. How much contribution do I have to pay?

	BASIC PLAN	TERTIARY PLAN
Package (Medical COVID-19)	B\$20,000.00	B\$50,000.00
CONTRIBUTUION	B\$225.00	B\$ 545.00

#### 7. What are the fees and charges that I have to pay?

In addition to contribution amount

	BASIC PLAN	TERTIARY PLAN
Stamp Duty	(B\$20,000 / B\$1,000 x B\$0.10) <b>B\$2.00 per certificate</b>	(B\$50,000 / B\$1,000 x B\$0.10) <b>B\$5.00 per certificate</b>

## 8. What are some of the important notes that I should know?

---

### Your duty to tell Us

The Takaful cover under your certificate is based on the information You have given to Us. Before You enter into a Takaful contract, You have a duty to tell Us fully and faithfully anything that You know, or could reasonably be expected to know, that may affect our decision to cover You and on what terms. Otherwise You may receive no benefit from your certificate.

### Eligibility

During the period of Takaful, the participant must be:-

- a. Citizen of Brunei Darussalam;
- b. Registered as a student;
- c. Up to the age of 65 years old;

### Cooling Off Period

If You should find this Certificate does not meet your needs, You may return it within fourteen (14) days after the commencement date of this Certificate. In such event, provided no claim has been made during the current certificate year, You are entitled for a full refund of the contribution paid without surplus, by Us in considering your application.

### Nominee

You may appoint a nominee(s) to become either your Wasi, who is responsible to distribute the benefit(s) received under the Takaful plan to your legal heirs upon your death, or/and Beneficiary, who is in receipt of the benefit(s) upon your death.

### Distribution of Surplus

No surplus shall be payable to the Participant. Takaful Contribution received by the Company (after deduction of *Wakalah* fee) will remain under the *Tabarru'* pool for the purpose of mutual indemnity by all participants.

### Claims Requirement

To make a claim, You have to submit a completed Claims Form with all supporting documents listed as follows:-

Card of Participant  
Card(s) of Nominee(s) (if applicable)  
Police report (for accidents only)  
Death Certificate  
Other documentation as required such as Medical Bills (original copy)

**Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this Takaful Plan.**

## 9. What do I need to do if there are changes to my contact details?

---

It is important that You inform Us of any changes in your contact details to ensure that all correspondences reach You in a timely manner.

## 10. What happens in the event of non-payment of contribution?

---

The Takaful contribution must be paid and received in full by IIFT within thirty (30) days from the inception date of your certificate/endorsement/renewal.

If the full Takaful contribution is not received by IIFT, then your certificate/endorsement/renewal certificate is automatically cancelled and IIFT shall be entitled to the pro-rated Takaful contribution for the period You have been at risk.

## 11. What happens in the event that a Takaful agent ceases to operate?

---

This will not affect You and we will assume responsibility in enforcing your Takaful plan.

## 12. Where can I get assistance and redress?

---

If You have any queries, You must contact Us as soon as possible. You may contact Us at:

Insurans Islam Family Takaful Sdn. Bhd.  
Head Office, Unit 2, Ground Floor,  
Bangunan Suria, Kiulap, Bandar Seri Begawan BE1518  
Negara Brunei Darussalam  
Tel: 222-3006  
E-mail: [enquiries@insuranstaib.com.bn](mailto:enquiries@insuranstaib.com.bn)

If your query or complaint is not satisfactorily resolved by Us, You may contact Financial Consumer Issues, Brunei Darussalam Central Bank via e-mail at [fci@bdcg.gov.bn](mailto:fci@bdcg.gov.bn) or visit their address as follows:

Financial Consumer Issues  
Brunei Darussalam Central Bank  
Level 7, Ministry of Finance and Economy Building  
Commonwealth Drive  
Brunei Darussalam  
Tel: 238-0007

**13. Where can I get further information?**

If You require further information or need assistance on Overseas Student Assist Takaful Plan, You can contact Us at 222-3006 or visit our website at <http://www.insuranstaib.com.bn>.

**IMPORTANT NOTE:**

**YOU ARE ADVISED TO NOTE THE SCALE OF BENEFITS FOR DEATH AND DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE OVERSEAS STUDENT ASSIST TAKAFUL PLAN THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT INSURANS ISLAM FAMILY TAKAFUL SDN BHD DIRECTLY FOR MORE INFORMATION.**

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on IIFT. The final terms and conditions are stipulated in the Takaful certificate after IIFT's assessment.

I/We hereby confirm having explained the Product Disclosure Sheet (PDS) to the Participant in their preferred language English/Malay.

Name:  
I.C. No:  
Date:

I/We hereby received and understand the explanation of the Product Disclosure Sheet (PDS) given in my preferred language in English/Malay.

Name:  
I.C. No:  
Date: